

**HOLIDAY NEIGHBORHOOD ASSOCIATION**  
**BOARD MEETING**  
**Tuesday, November 5, 2024**  
**4:00 PM**

**MINUTES**

**I. Call to Order and Establish Quorum – *Board majority***

**II. Property Management Report *since 8/6/2024 meeting***

1. EcoPass 2025 contract renewed and paid (\$5,024)
2. Sun shades taken down - *Chris*
3. Movie season cancelled; deposit paid
4. Insurance renewed – *American Family*
5. Multiple irrigation leaks repaired – *LID*
6. Additional tree lights purchased, to be installed this week or next – *Chris*
7. 2025 budget drafted, subs notified of 5% dues increase

**III. Cash Summary – *Through 10/31/2024***

Operating Account	\$4,781.48
Reserve Fund	\$100,397.12

**IV. New Business**

**1. Corporate Transparency Act (CTA)**

- i. The Corporate Transparency Act (“CTA”) is a federal law focused on combating illicit financial activity, such as money laundering, tax fraud, terrorist financing, and other illegal financial activity that could occur through shell companies.*
- ii. The CTA creates a new reporting requirement under which Reporting Companies must file a Beneficial Ownership Information (“BOI”) report with the Financial Crimes Enforcement Network by **January 1, 2025**.*
- iii. Moving forward, new board members will also need to file.*

**V. Old Business**

**VI. Adjournment**

**Annual Meeting scheduled for Tuesday, January 14, 2025, 5:30pm, Wild Sage**