

**HOLIDAY NEIGHBORHOOD ASSOCIATION
BOARD MEETING
Tuesday, November 5, 2024
4:00 PM**

MINUTES

- I. Call to Order and Establish Quorum** – *Board majority*
- II. Property Management Report** *since 8/6/2024 meeting*
 1. EcoPass 2025 contract renewed and paid (\$5,024)
 2. Sun shades taken down - *Chris*
 3. Movie season cancelled; deposit paid
 4. Insurance renewed – *American Family*
 5. Multiple irrigation leaks repaired – *LID*
 6. Additional tree lights purchased, to be installed this week or next – *Chris*
 7. 2025 budget drafted, subs notified of 5% dues increase
- III. Cash Summary** – *Through 10/31/2024*

Operating Account	\$4,781.48
Reserve Fund	\$100,397.12
- IV. New Business**
 - 1. Corporate Transparency Act (CTA)**
 - i. The Corporate Transparency Act (“CTA”) is a federal law focused on combating illicit financial activity, such as money laundering, tax fraud, terrorist financing, and other illegal financial activity that could occur through shell companies.*
 - ii. The CTA creates a new reporting requirement under which Reporting Companies must file a Beneficial Ownership Information (“BOI”) report with the Financial Crimes Enforcement Network by **January 1, 2025**.*
 - iii. Moving forward, new board members will also need to file.*
- V. Old Business**
- VI. Adjournment**

Annual Meeting scheduled for Tuesday, January 14, 2025, 5:30pm, Wild Sage